MEADOWGLEN TOWNHOMES HOA MEETING MINUTES

February 13, 2013

Board Members and Apprentices present: Pat Wells, Catie Baldridge, Gene Peterson, Max Pierce, **Board Members and Apprentices absent:** Margie Peterson, Holly Diamond, Pam Wells

The meeting was called to order at 6:32 PM by Pat Wells

President's Report:

- Pat Wells is working on a newsletter with hopes to have it out to the community soon.
- Unit 4 is dealing with broken pipe. The break appears to be where the pipe meets the
 foundation. The board is looking into whether this issue is the responsibility of the board or the
 homeowner.
- A reserve study is needed for the property. Pat Wells will be working on filling out the forms.

Treasurer's Report:

• Cash Balance: \$49,189.72

CAB Maintenance Reserves \$524,498.81

• CDARS CD Exp 7/26/23: \$27,019.97

• CDARS CD Exp 6/1/23: \$25,075.11

Accounts Receivable: \$320.40

• Total Expenses for the Month: \$36,286.55

Block Watch Report:

• There was a report a catalytic converter was stolen in the last week of January.

Landscape Report:

No news is good news.

Old Business:

• There are some buildings where moss is growing excessively on rooves. The board will be reaching out to David's Roofing to find out about treating the moss.

New Business:

- A request was received for a new garage door from unit 16. A bid was received for the work and was approved by the board.
- The board will be looking into receiving bids to replace siding for building 20906. This building is in the most need for this replacement at this time.

- Pat Wells will be doing a tour of the property to see where asphalt on the property could use some repairs. After assessment is made will be reaching out for bids on the work.
- Work will only be completed for asphalt and siding projects if it is financially feasible for the HOA.

Meeting adjourned at 7:22pm